

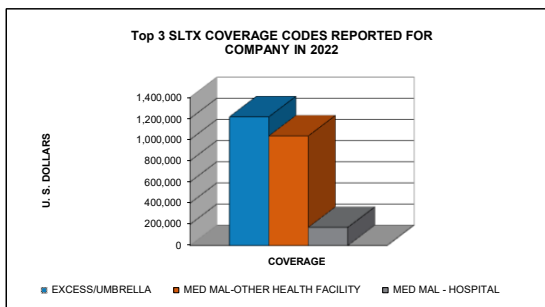
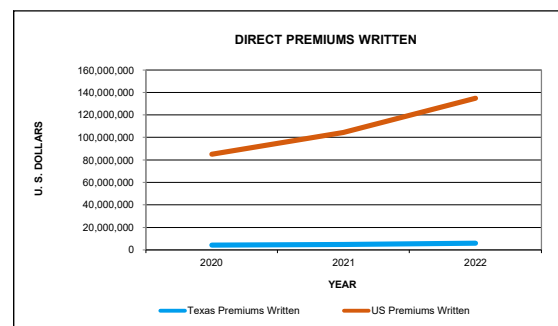
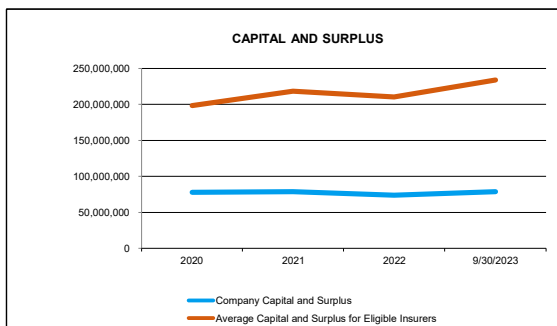
Professional Security Insurance Company				Issue Date:	12/5/2023
Insurer #:	13764763	NAIC #:	11811	AMB #:	012670

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Sep-13	Domicile	Excellent	Insurance Group
Incorporation Date	15-Jul-03	Arizona	A	MAG Mutual Group
Commenced Business	11-Dec-03	Main Administrative Office		Parent Company
		3535 Piedmont Rd, NE, BLDG 14-1000, Atlanta, GA, US 30305-1518	Nov-23	AG Mutual Holding Company
				Parent Domicile
				Georgia

	9/30/2023	2022	2021	2020
Capital & Surplus	78,753,000	73,899,000	78,529,000	77,854,000
Underwriting Gain (Loss)	9,316,000	4,533,000	5,922,000	2,699,000
Net Income After Tax	1,329,000	767,000	2,189,000	3,024,000
Cash Flow from Operations		(182,000)	2,059,000	5,593,000
Gross Premium		134,869,000	104,512,000	85,244,000
Net Premium	0	0	0	0
Direct Premium Total	112,717,000	134,869,000	104,512,000	85,244,000
Direct Premium in Texas (Schedule T)		5,970,000	4,775,000	4,325,000
% of Direct Premium in Texas		4%	5%	5%
Texas' Rank in writings (Schedule T)		8	8	7
SLTX Premium Processed		2,599,779	1,642,184	
Rank among all Texas S/L Insurers		180	174	
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
183.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-6.00%	-6.00%	26.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
5.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Claims-made)	\$	1,076,000.00
2 Other Liab (Occurrence)	\$	14,000.00
#NUM!	\$	-
#NUM!	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Claims-made)	\$	17,000.00
#NUM!	\$	-
#NUM!	\$	-
#NUM!	\$	-