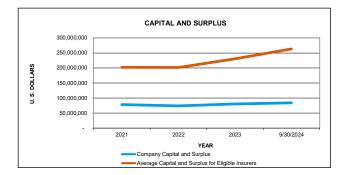
Professional Security Insurance Company				Issue Date:	12/6/2024		
	Insurer #:	13764763	NAIC #:	11811	AMB #:	012670	

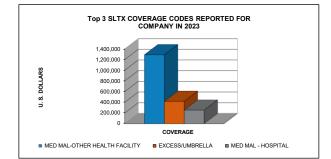
U.S. Insurer - 2024 EVALUATION

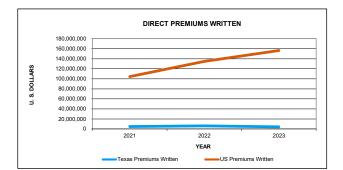
Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Sep-13	Domicile		Insurance Group	
		Arizona	Excellent	MAG Mutual Group	
Incorporation Date	15-Jul-03		Λ	Parent Company	
		Main Administrative Office	Nov-23	AG Mutual Holding Company	
Commenced Business	11-Dec-03	3535 Piedmont Rd, NE, BLDG 14-1000,		Parent Domicile	
		Atlanta, GA, US 30305-1518		Georgia	

	9/30/2024	2023	2022	2021
Capital & Surplus	84,121,000	80,417,000	73,899,000	78,529,000
Underwriting Gain (Loss)	3,390,000	10,215,000	4,533,000	5,922,000
Net Income After Tax	3,045,000	1,593,000	767,000	2,189,000
Cash Flow from Operations		(3,501,000)	(182,000)	2,059,000
Gross Premium		156,610,000	134,869,000	104,512,000
Net Premium	-	0	0	0
Direct Premium Total	137,028,000	156,609,000	134,872,000	104,511,000
Direct Premium in Texas (Schedule T)		4,088,000	5,970,000	4,775,000
% of Direct Premium in Texas		3%	4%	5%
Texas' Rank in writings (Schedule T)		11	8	8
SLTX Premium Processed		2,029,627	2,599,779	1,642,184
Rank among all Texas S/L Insurers		203	180	174
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)	
195.00%	0.00%	0.00%	
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield	
0.00%	0.00%	3.20%	
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets	
9.00%	9.00%	40.00%	
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%	
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus	
18.00%	0.00%	0.00%	
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%	
	13- Current Estimated Reserve Deficiency		
	0.00%		
	Usual Range: Less than 25%		







2023 Texas Premiums by Line of Business (LOB)					
1 Other Liab (Occurrence)	\$ \$ \$ \$	15,000.00 - - - -			
2023 Texas Losses Incurred by Line of Business (LOB)					
No Losses Incurred in Texas in 2023	\$	-			

